Office of the Treasurer & Tax Collector
City and County of San Francisco

José Cisneros, Treasurer

September 1, 2016

Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place
City Hall, Room 244
San Francisco, CA 94102

Re: Annual Report to the Board of Supervisors
2015 Payroll Expense Tax Exclusion – Biotechnology

Dear Ms. Calvillo:

The Tax Collector, pursuant to the provisions of the San Francisco Business and Tax Regulations Code, herewith submits the annual report of businesses that were approved for the Biotechnology Exclusion from the Payroll Expense Tax for the 2015 calendar year.

Schedule A of the report summarizes for the 2015 calendar year the number of businesses approved for the exclusion, the total number of San Francisco employees at those businesses, the number of eligible employees, the total amount of Biotechnology Exclusion claimed, and the total Payroll Expense Tax forgone due to the exclusion for the calendar year 2015. Eleven (11) businesses were approved for the Biotechnology Exclusion, and they excluded a total of $223,275,693 in payroll expense, which represents $2,594,464 in forgone Payroll Expense Tax. These businesses reported a total of 923 employees that qualified for the exclusion.

Schedule B of the report summarizes the Biotechnology Exclusion for calendar years 2013 through 2015. Compared to the preceding calendar year 2014, results for the calendar year 2015 in San Francisco indicate no change in the number of businesses approved for the Biotechnology Exclusion, an increase of 184 eligible employees in the biotechnology business sector, and an increase of $459,654 in Payroll Expense Tax forgone.

If you have any questions regarding this report, please contact me at (415) 554-7601.

Sincerely,

David Augustine
Tax Collector

cc: José Cisneros, Treasurer
San Francisco Public Library

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TAX COLLECTOR'S ANNUAL REPORT
BIOTECHNOLOGY PAYROLL EXPENSE TAX EXCLUSION
CALENDAR YEAR 2015

Schedule A

Year	Number of Businesses Approved	Number of Eligible Employees	Biotechnology Exclusion Claimed	Payroll Expense Tax Forgone due to Biotechnology Exclusion
2015	11	923	$ 223,275,693	$ 2,594,464

TAX COLLECTOR'S ANNUAL REPORT
BIOTECHNOLOGY PAYROLL EXPENSE TAX EXCLUSION
FOR CALENDAR YEARS 2013 THROUGH 2015

Schedule B

Year	Number of Businesses Approved	Number of Eligible Employees	Biotechnology Exclusion Claimed	Payroll Expense Tax Forgone due to Biotechnology Exclusion
2013	20	702	$ 106,379,195	$ 1,595,688
2014*	11	739	$ 158,134,071	$ 2,134,810
2015	11	923	$ 223,275,693	$ 2,594,464
Change from 2014 to 2015	0	184	$ 65,141,622	$ 459,654

*Amended

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https://archive.org/details/biotechnologyexc2015sanf